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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

AMERICAN STEAMSHIP OWNERS MUTUAL PROTECTION AND INDEMNITY ASSOCIATION, INC.,

Plaintiff,

-against-

ALCOA STEAMSHIP CO., INC., et al.,

Defendants.

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CASE NO: 04 CIV 4309 (LAK)

STIPULATION FOR EXTENSION OF TIME

We, the attorneys for the respective parties, hereby stipulate and agree that Defendant Cleveland-Cliffs Inc, sued as Successor to Cleveland-Cliffs Steamship Company, may have an extension of time to October 8, 2004, in which to appear, move or answer in the above captioned action.

NOURSE & BOWLES, LLP Attorneys for Plaintiff

Lawrence J. Bowles, Esq. (LB5950)

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One Exchange Plaza

New York, New York 10006

(212) 952-6200

IT IS SO ORDERED

United States District Judge

1 7 1

District Judge

Respectfully submitted,

RAY, ROBINSON, CARLE & DAVIES P.L.L. Attorneys for Defendant Cleveland-Cliffs Inc, sued as Successor to Cleveland-Cliffs Steamship Company

Gene B. George (Ohio Bar No. 0001366)

Julia R. Brouhard (Ohio Bar No. 0041811)

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Date